
Our Ref: CMA/CMD/193

December 18, 2025

Ms. Biova Agbokou
Chair of the Board
TotalEnergies Marketing Kenya Plc
Regal Plaza, Limuru Road
NAIROBI

Dear Ms. Agbokou,

**RE: TOTALENERGIES MARKETING KENYA PLC CORPORATE GOVERNANCE
ASSESSMENT FY 2024**

We refer to the subject matter.

The Authority has conducted a comprehensive assessment of Total Energies Marketing Kenya Plc's application of corporate governance and sustainability practices as per the Code of Corporate Governance Practices for Issuers of Securities to the Public, 2015.

The Authority assessed the company's existing governance and sustainability practices, identifying both the strengths and specific areas of improvement. Following this evaluation, the Authority prepared draft Corporate Governance Report and shared with the Company Secretary for review, discussions and feedback. Feedback on the draft report was subsequently received via email on October 31, 2025.

We commend the Company for its continuous efforts to strengthen governance structures and practices. Concurrently, we strongly urge you to give due attention to the areas of improvement and recommendations outlined in the Corporate Governance Assessment Report. Addressing these recommendations will further enhance the company's governance and sustainability framework, ensuring alignment with global best practices and long-term organizational resilience.

Finally, in accordance with Clause 1.1.3 of the Code of Corporate Governance Practices for Issuers of Securities to the Public, 2015, the Company shall submit to the Authority a detailed Report **within three months** of this communication highlighting the specific strategies to be

implemented to ensure full application of the recommended governance and sustainability practices.

We look forward to your continued support and active engagement with the Authority in advancing good corporate governance and sustainability practices in Kenya.

Yours Sincerely,


for Daniel Warutere

DIRECTOR, MARKET OPERATIONS